The Psychology of Entrepreneurial Resilience: How Tech Entrepreneurs Responded to a Year of Crisis

I conducted this study to compare the psychological profiles, composed of general self-efficacy, internal, chance, and others locus of control, and grit, of U.S. technology entrepreneurs to their expected and past entrepreneurial performance and how they responded to the historical adversity of 2020. I analyzed 84 survey responses and conducted two interviews, using an ordered multinomial logistic regression and principal components analysis to analyze the quantitative survey data and inductive coding techniques to run a content analysis on the survey’s qualitative data. Based on the model, I found differences between the three hypothetical entrepreneurial profiles in self-reported performance and between the three psychological groups on their responses to 2020’s adversity. I also discuss common themes amongst the entrepreneurs on how they dealt with said adversity, how my work contributes to current literature, and opportunities for future research to expand on my findings.